

## Projected Budget Report

**Local Unit Name:** Village of Central Lake  
**Local Unit Code:** 50-3020  
**Current Fiscal Year End Date:** 2/28/2015  
**Fund Name:**

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 260,000	%	\$ 260,000	
Other Taxes	\$ 3,000	%	\$ 3,000	
State Revenue Sharing	\$ 79,500	1 %	\$ 80,295	based on last years experience
Licenses & Permits	\$ 1,500	%	\$ 1,500	
Interest Income	\$ 1,000	%	\$ 1,000	
Other Revenues	\$ 127,500	1 %	\$ 128,775	increase in campground revenue
<b>Total Revenues</b>	<b>\$ 472,500</b>		<b>\$ 474,570</b>	
<b>EXPENDITURES</b>				
General Government	\$ 71,500	1 %	\$ 72,215	cost of living
Police and Fire	\$ 58,000	1 %	\$ 58,580	cost of living & fuel
Roads	\$ 102,900	1 %	\$ 103,929	cost of fuel
Other Public Works	\$ 49,000	%	\$ 49,000	
Community & Economic Development	\$ 7,000	%	\$ 7,000	
Recreation & Culture	\$ 48,000	%	\$ 48,000	
Capital Outlay	\$ 7,000	%	\$ 7,000	
Other Expenditures	\$ 82,000	%	\$ 82,000	
<b>Total Expenditures</b>	<b>\$ 425,400</b>		<b>\$ 427,724</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 47,100</b>		<b>\$ 46,846</b>	
<b>Beginning Fund Balance</b>	<b>\$ 284,910</b>		<b>\$ 332,010</b>	
<b>Ending Fund Balance</b>	<b>\$ 332,010</b>		<b>\$ 378,856</b>	

Commentary: